

FROM: Public Information Office
The University of Toledo
Toledo, Ohio 43606

Willard Benjamin
(419) 537-2675

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FOR RELEASE UPON RECEIPT

Dr. Douglas V. Austin, professor of finance and chairman of the department at The University of Toledo, will testify Thursday, (Nov. 14) in Washington, D.C., at an 11:30 a.m. public hearing to be conducted by the U.S. Securities and Exchange Commission.

Dr. Austin was invited to submit a written brief and to give oral testimony at the hearing to be conducted at the SEC headquarters, 500 N. Capital. He said the matters he has been asked to comment on are possible legislative or administrative changes in beneficial ownership of securities and also on tender offers.

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Fred Mollenkopf
(419) 537-2675

Dr. Glen R. Driscoll, University of Toledo president, will preside at a discussion group Friday during the American Association of State Colleges and Universities 14th annual meeting in Bal Harbour, Fla. The subject will be "Strategies for Change in a Time of Retrenchment."

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