

World War, 1939-1945-

U.S.

NOTICE:—This report was mailed to all members of the Chamber five days before the meeting and copies were also placed in the hands of each member attending the meeting, when opportunity was given for discussion. The vote thereon therefore can fairly be said to represent the opinion of the entire membership. The meetings of the Chamber are attended by three or four hundred members.

Chamber of Commerce of the State of New York

At the regular monthly meeting of the Chamber of Commerce of the State of New York, held January 8, 1942, the following Resolution was submitted by its Executive Committee and unanimously adopted:

THRIFT NECESSARY TO VICTORY

To the Chamber of Commerce

The Executive Committee offers the following resolution:

Resolved, That the Chamber of Commerce of the State of New York heartily endorses and urges wide public observance of National Thrift Week, January 17 to 23, which is designed to arouse the people to the necessity of initiating drastic personal economies to increase the savings power of the nation during the war emergency, to help curb inflation and to impress individuals with the necessity of setting up a reserve against record-high taxes and the uncertainties of post-war readjustment.

The Chamber of Commerce of the State of New York has consistently advocated the practice of thrift throughout its 173 years of history. When the National Thrift Committee, which is sponsoring National Thrift Week, was organized in 1917 to coordinate the efforts of various agencies in the sale of Liberty bonds, the Chamber was one of the first civic-commercial bodies to support its efforts. The mission of the committee was important then; it is vital now.

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STATE OF NEW YORK
The Senate and Assembly
The Chamber of Commerce of the State of New York
The Executive Committee and members

Chamber of Commerce of the State of New York

At the regular monthly meeting of the Chamber of Commerce of the State of New York, held January 8, 1942, the following Resolution was submitted by the Executive Committee and unanimously adopted:

THRIFT NECESSARY TO VICTORY

To the Chamber of Commerce

The Executive Committee offers the following resolution:

Resolved, That the Chamber of Commerce of the State of New York hereby enters and urges wide public observance of National Thrift Week, January 19 to 23, which is designed to educate the people to the necessity of reducing their personal expenditures to increase the savings power of the nation during the war emergency, to help curb inflation and to impress individuals with the necessity of setting up a reserve against record-high taxes and the uncertainties of post-war readjustment.

The Chamber of Commerce of the State of New York has consistently advocated the practice of thrift throughout its 117 years of history. When the National Thrift Committee, which is sponsoring National Thrift Week, was organized in 1941 to coordinate the efforts of various agencies for the sale of Liberty Bonds, the Chamber was one of the first administrative bodies to support its efforts. The members of the Chamber are confident that it is vital now.

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To-day when the American family faces the highest taxes in history and rapidly advancing costs of living, the problem of budgeting finances to permit a maximum investment in defense bonds and spread the benefits of war-produced income over the period of post-war readjustment must receive most careful consideration. To help in the solution of this problem, the National Thrift Committee will distribute a practical Personal Wartime Budget Aid during Thrift Week.

Investment in defense bonds in addition to other practices of thrift at this time will have the triple virtue of helping the nation to win the war, of building up a reserve against taxes and decreased income when industry returns to a peace-time basis and of checking the momentum of the inflation which is fast increasing the costs of living. If the thrift inherent in America by early tradition is mobilized for service now, the difficult times which followed the last war can largely be prevented.

PERCY H. JOHNSTON
President

CHARLES T. GWYNNE
Executive Vice-President

Attest:
B. COLWELL DAVIS, JR.,
Secretary

New York, January 8, 1942