

EXECUTIVE DEPARTMENT
OF THE CITY OF TOLEDO, O.
SAMUEL M. JONES, MAYOR.

June 9, 1902.

Mr. George J. Rathbun,
600 Segur Ave.,
Toledo, O.

My dear George:

You have many times heard me say that I do not see any particular purpose in striving to accumulate wealth; that I do not see that either the position or possession that I have helps me in the slightest to raise my boys to more useful citizenship. If anything, it seems to me that both the position and the possession add to the perplexities and make the problem more complex. This led me to conclude that I ought not to devote myself to the business of a mere "money-getter," and, for some years, as you are aware, I have lost interest in that side of the question. I believe that industry is to do more to civilize, humanize and harmonize the race by far than is to be done by the thing called government. Industry provides opportunity for people to work; private wealth provides opportunity for them to be idle. "An idle brain is the devil's workshop." An idle person is a useless person. I do not want to help anybody to be useless, therefore, I do not want to make money in order to provide opportunity for people to live idle lives.

You have often heard me say that I want to get rid of the burden of ownership, and, as you know, I have already tried to divide the responsibility with others. Now, I propose to divide still further with you by assigning to you approximately a one-tenth undivided interest in the ^{business and} combined properties of the Acme Sucker Rod and the Acme Supply companies. In order that it may not be considered an outright gift, inasmuch as you are able to do so, I shall probably give you opportunity to pay a nominal

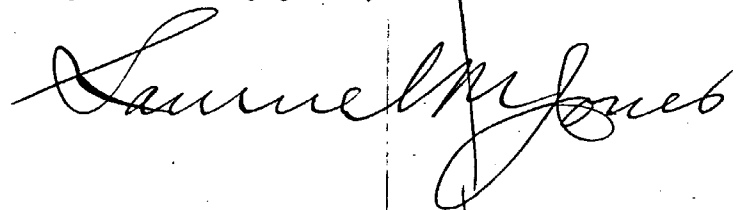
G20. J . Rathbur,2.

sum for this interest, but the main consideration is my belief that you are inspired by the right motives, that your notions of life are in the main fundamentally correct, and that they will grow more so with the coming years; in short, I believe that you already see that the only way to get anything out of life is by putting something into it, rather than by the pursuit of the fallacious idea that our business is to spend our time in trying to get everything out of it.

I intend to complete this arrangement as soon as practicable. I feel somewhat inclined to delay a little for the reason that we only so recently organized the Acme Supply Company; at any rate, it is my intention to complete it by the close of the fiscal year of that company, which occurs in October. So far as it concerns you, however, you may consider it closed now.

I have merely reduced this memorandum to writing in order that your mind may be more thoroughly at rest in regard to it.

Very faithfully yours,

A handwritten signature in cursive script, appearing to read "Samuel M. Jones". The signature is written in dark ink and is positioned below the typed name. A vertical line is drawn through the signature, extending from the top of the page down towards the bottom.

W.