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1980 Management Meeting

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W. F. SPENGLER, *President, Domestic Operations*
REMARKS AT 1980 ANNUAL MANAGEMENT MEETING
TOLEDO, OHIO
FEBRUARY 22, 1980

AS WE WIND UP THE '70'S AND FACE A NEW DECADE OF THE '80'S,
I'M PLEASED TO REPORT THAT DOMESTIC OPERATIONS IS IN AS
STRONG A POSITION AS IT'S BEEN FOR A NUMBER OF YEARS. IN
FACT, I THINK IT'S AS STRONG AS IT'S BEEN AT ANY TIME SINCE
I'VE BEEN WITH THE COMPANY.

I BELIEVE THIS IS TRUE IN TERMS OF MANAGEMENT...FACILITIES...
COST CONTROL...TECHNOLOGY...AND PLANNING.

THE MESSAGE IS, WE'RE GOOD-- BETTER, IN FACT, THAN MOST
PEOPLE GIVE US CREDIT FOR BEING. BUT THE MESSAGE IS ALSO,
WE'RE STILL NOT GOOD ENOUGH. THE FINANCIAL COMMUNITY IS JUST
STARTING TO GIVE US OUR DUE, BUT STILL REGARDS US TOO MUCH AS
A GLASS CONTAINER COMPANY PARTICIPATING IN A RATHER LACKLUSTER
INDUSTRY. THE FACT THAT WE ARE OUTPERFORMING THAT INDUSTRY
AND THE FACT THAT WE HAVE SIGNIFICANT STRENGTHS IN OTHER
INDUSTRIES-- LIKE PAPER AND PLASTICS-- IS SOMEHOW NOT UNDERSTOOD
TO ANY GREAT EXTENT. WHAT WE HAVE TO DO, THEREFORE, IS WORK TO
GET OUR PERFORMANCE TO AN UNMISTAKABLE LEVEL OF EXCELLENCE--
ONE THAT EVEN THE MOST CONSERVATIVE ANALYST WOULD RECOGNIZE.